

**Rockingham County, Virginia**  
**Massanutten Water & Sewer Authority**

*Non-GAAP Financial Statements*

**Fiscal Year 2026 for Quarter Ended**

|                             | <b>9/30/2025</b> | <b>12/31/2025</b> | <b>3/31/2026</b> | <b>6/30/2026</b> | <b>YTD</b>        |
|-----------------------------|------------------|-------------------|------------------|------------------|-------------------|
| <b>Revenue:</b>             |                  |                   |                  |                  |                   |
| WATER CHARGES               | \$ -             | \$ 464,816        |                  |                  | \$ 464,816        |
| SEWER CHARGES               | -                | \$ 498,062        |                  |                  | 498,062           |
| CONNECTION FEES             | -                | \$ -              |                  |                  | -                 |
| INTEREST INCOME             | -                | \$ 953            |                  |                  | 953               |
| <b>TOTAL REVENUE</b>        |                  | <b>\$ 963,832</b> |                  |                  | <b>\$ 963,832</b> |
| <b>Expenditures:</b>        |                  |                   |                  |                  |                   |
| PERSONAL SERVICES           | \$ -             | \$ 103,185        |                  |                  | \$ 103,185        |
| EMPLOYEE BENEFITS           | -                | \$ 55,679         |                  |                  | 55,679            |
| CONTRACTUAL SERVICES        | -                | \$ 52,557         |                  |                  | 52,557            |
| INTERNAL SERVICES           | -                | \$ 1,982          |                  |                  | 1,982             |
| OTHER CHARGES               | -                | \$ 71,589         |                  |                  | 71,589            |
| MATERIALS AND SUPPLIES      | -                | \$ 99,077         |                  |                  | 99,077            |
| PAYMENT TO JOINT OPERATIONS | -                | \$ -              |                  |                  | -                 |
| CAPITAL OUTLAY**            | -                | \$ 484,513        |                  |                  | 484,513           |
|                             | <b>\$ -</b>      | <b>\$ 868,582</b> |                  |                  | <b>\$ 868,582</b> |
|                             | <b>\$ -</b>      | <b>\$ 95,250</b>  |                  |                  | <b>\$ 95,250</b>  |

\*\*Purchased water system October 6, 2026 for \$30.7M. Debt issuance will take place in April, 2026.