

**Rockingham County, Virginia**  
**Lake Shenandoah Stormwater Authority**  
*Non-GAAP Financial Statements*  
**Fiscal Year Ended June 30,**

	2022	2023	2024	2025	2026
<b>Revenue:</b>					
PENALTIES	\$ 1,129	\$ 1,450	\$ 1,919	\$ 782	\$ 275
INTEREST	312	474	639	603	218
PREPAID STORMWATER FEES	-	-	-	-	-
STORMWATER FEES	372,613	401,979	305,898	208,234	102,032
INTEREST ON INVESTMENTS	3,073	23,705	53,162	37,810	5,103
INTERGOVERNMENTAL	-	667,955	25,545	-	-
TRANSFER FROM W&S FUND	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 377,127</b>	<b>\$ 1,095,564</b>	<b>\$ 387,162</b>	<b>\$ 247,429</b>	<b>\$ 107,627</b>
<b>Expenditures:</b>					
SALARIES & WAGES-FULL TIME	\$ 11,905	\$ 19,489	\$ 21,879	\$ 23,683	\$ 10,805
FICA / MEDICARE	850	1,397	1,566	1,703	775
RETIREMENT (VRS)	1,399	2,623	3,209	3,427	1,573
HEALTH INSURANCE	1,680	3,780	4,076	4,154	2,115
GROUP LIFE INSURANCE	66	105	118	109	49
WORKERS COMP INSURANCE	232	306	311	408	197
OTHER PROFESSIONAL SERVICES	3,250	62,661	4,015	5,200	-
REPAIRS & MAINTENANCE	-	-	735	375	375
ADVERTISING	-	-	405	-	-
REPAIRS & MAINTENANCE (SUPPLIES)	-	-	381	54	-
SITE IMPROVEMENTS	-	873,898	-	-	-
LAND PURCHASE	-	-	-	-	-
PRINCIPAL W&S FUND	167,919	172,956	178,145	702,990	-
INTEREST W&S FUND	53,552	8,785	43,070	24,409	3,476
TRANSFER TO CAPITAL PROJECTS FUND	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 240,852</b>	<b>\$ 1,146,001</b>	<b>\$ 257,908</b>	<b>\$ 766,513</b>	<b>\$ 19,364</b>
<b>Net increase (decrease)</b>	<b>\$ 136,275</b>	<b>\$ (50,437)</b>	<b>\$ 129,253</b>	<b>\$ (519,084)</b>	<b>\$ 88,263</b>

**Fiscal Year 2026 for Quarter Ended**

	9/30/2025	12/31/2025	3/31/2026	6/30/2026	YTD
<b>Revenue:</b>					
PENALTIES	\$ 147	\$ 128	-	-	\$ 275
INTEREST	63	155	-	-	\$ 218
PREPAID STORMWATER FEES	211	(211)	-	-	\$ -
STORMWATER FEES	6,875	95,157	-	-	\$ 102,032
INTEREST ON INVESTMENTS	4,590	512	-	-	\$ 5,103
INTERGOVERNMENTAL	-	-	-	-	\$ -
TRANSFER FROM W&S FUND	-	-	-	-	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 11,886</b>	<b>\$ 95,741</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 107,627</b>
<b>Expenditures:</b>					
SALARIES & WAGES-FULL TIME	\$ 5,306	\$ 5,499	-	-	\$ 10,805
FICA / MEDICARE	385	390	-	-	\$ 775
RETIREMENT (VRS)	699	874	-	-	\$ 1,573
HEALTH INSURANCE	1,206	909	-	-	\$ 2,115
GROUP LIFE INSURANCE	21	28	-	-	\$ 49
WORKERS COMP INSURANCE	89	107	-	-	\$ 197
OTHER PROFESSIONAL SERVICES	-	-	-	-	\$ -
REPAIRS & MAINTENANCE	-	375	-	-	\$ 375
ADVERTISING	-	-	-	-	\$ -
REPAIRS & MAINTENANCE (SUPPLIES)	-	-	-	-	\$ -
PRINCIPAL W&S FUND	-	-	-	-	\$ -
INTEREST W&S FUND	3,476	-	-	-	\$ 3,476
<b>TOTAL EXPENDITURES</b>	<b>\$ 11,182</b>	<b>\$ 8,182</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,364</b>
<b>Net increase (decrease)</b>	<b>\$ 704</b>	<b>\$ 87,559</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 88,263</b>