

Rockingham County, Virginia
Lake Shenandoah Stormwater Authority
Non-GAAP Financial Statements
Fiscal Year Ended June 30,

	2021	2022	2023	2024	2025
Revenue:					
PENALTIES	\$ 3,606	\$ 1,129	\$ 1,450	\$ 1,919	\$ 782
INTEREST	84	312	474	\$ 639	\$ 603
STORMWATER FEES	356,566	372,613	401,979	305,898	208,234
INTEREST ON INVESTMENTS	-	3,073	23,705	53,162	37,810
INTERGOVERNMENTAL	-	-	667,955	25,545	-
TRANSFER FROM W&S FUND	1,925,000	-	-	-	-
TOTAL REVENUE	\$ 2,285,256	\$ 377,127	\$ 1,095,564	\$ 387,162	\$ 247,429
Expenditures:					
SALARIES & WAGES-FULL TIME	\$ -	\$ 11,905	\$ 19,489	\$ 21,879	\$ 23,683
FICA / MEDICARE	-	850	1,397	1,566	1,703
RETIREMENT (VRS)	-	1,399	2,623	3,209	3,427
HEALTH INSURANCE	-	1,680	3,780	4,076	4,154
GROUP LIFE INSURANCE	-	66	105	118	109
WORKERS COMP INSURANCE	-	232	306	311	408
OTHER PROFESSIONAL SERVICES	146,013	3,250	62,661	4,015	5,200
REPAIRS & MAINTENANCE	-	-	-	735	375
ADVERTISING	-	-	-	405	-
REPAIRS & MAINTENANCE (SUPPLIES)	-	-	-	381	54
SITE IMPROVEMENTS	-	-	873,898	-	-
LAND PURCHASE	935,787	-	-	-	-
PRINCIPAL W&S FUND	-	167,919	172,956	178,145	702,990
INTEREST W&S FUND	48,125	53,552	8,785	43,070	24,409
TRANSFER TO CAPITAL PROJECTS FUND	-	-	-	-	-
TOTAL EXPENDITURES	\$ 1,129,925	\$ 240,852	\$ 1,146,001	\$ 257,908	\$ 766,513
Net increase (decrease)	\$ 1,155,331	\$ 136,275	\$ (50,437)	\$ 129,253	\$ (519,084)

Fiscal Year 2025 for Quarter Ended

	9/30/2024	12/31/2024	3/31/2025	6/30/2025	YTD
Revenue:					
PENALTIES	\$ 349	\$ 229	\$ 99	\$ 105	\$ 782
INTEREST	152	325	49	77	\$ 603
STORMWATER FEES	11,208	98,379	1,082	97,565	\$ 208,234
INTEREST ON INVESTMENTS	12,086.53	5,909	7,732	12,081	\$ 37,810
INTERGOVERNMENTAL	-	-	-	-	\$ -
TRANSFER FROM W&S FUND	-	-	-	-	\$ -
TOTAL REVENUE	\$ 23,796	\$ 104,842	\$ 8,963	\$ 109,828	\$ 247,429
Expenditures:					
SALARIES & WAGES-FULL TIME	\$ 4,894	\$ 5,783	\$ 6,228	\$ 6,778	\$ 23,683
FICA / MEDICARE	354	415	449	484	\$ 1,703
RETIREMENT (VRS)	707	848	848	1,023	\$ 3,427
HEALTH INSURANCE	1,204	903	903	1,144	\$ 4,154
GROUP LIFE INSURANCE	20	27	27	35	\$ 109
WORKERS COMP INSURANCE	87	113	121	87	\$ 408
OTHER PROFESSIONAL SERVICES	1,000	4,200	-	-	\$ 5,200
REPAIRS & MAINTENANCE	-	375	-	-	\$ 375
ADVERTISING	-	-	-	-	\$ -
REPAIRS & MAINTENANCE (SUPPLIES)	-	-	54	-	\$ 54
PRINCIPAL W&S FUND	-	-	-	702,990	\$ 702,990
INTEREST W&S FUND	7,030	-	-	17,379	\$ 24,409
TOTAL EXPENDITURES	\$ 15,296	\$ 12,665	\$ 8,632	\$ 729,920	\$ 766,513
Net increase (decrease)	\$ 8,500	\$ 92,177	\$ 331	\$ (620,092)	\$ (519,084)