

Rockingham County, Virginia
Lake Shenandoah Stormwater Authority
Non-GAAP Financial Statements

	Fiscal Year Ended June 30,					
	2020	2021	2022	2023	2024	
Revenue:						
PENALTIES	\$ -	\$ 3,606	\$ 1,129	\$ 1,450	\$	1,919
INTEREST	-	84	312	474	\$	639
STORMWATER FEES	-	356,566	372,613	401,979		305,898
INTEREST ON INVESTMENTS	-	-	3,073	23,705		53,162
INTERGOVERNMENTAL	-	-	-	667,955		25,545
TRANSFER FROM W&S FUND	-	1,925,000	-	-		-
TOTAL REVENUE	\$ -	\$ 2,285,256	\$ 377,127	\$ 1,095,564	\$	387,162
Expenditures:						
SALARIES & WAGES-FULL TIME	\$ -	-	11,905	19,489	\$	21,879
FICA / MEDICARE	-	-	850	1,397		1,566
RETIREMENT (VRS)	-	-	1,399	2,623		3,209
HEALTH INSURANCE	-	-	1,680	3,780		4,076
GROUP LIFE INSURANCE	-	-	66	105		118
WORKERS COMP INSURANCE	-	-	232	306		311
OTHER PROFESSIONAL SERVICES	39,286	146,013	3,250	62,661		4,015
REPAIRS & MAINTENANCE	-	-	-	-		735
ADVERTISING	-	-	-	-		405
REPAIRS & MAINTENANCE (SUPPLIES)	-	-	-	-		381
SITE IMPROVEMENTS	-	-	-	873,898		-
LAND PURCHASE	-	935,787	-	-		-
PRINCIPAL W&S FUND	-	-	167,919	172,956		178,145
INTEREST W&S FUND	-	48,125	53,552	8,785		43,070
TRANSFER TO CAPITAL PROJECTS FUND	26,550	-	-	-		-
TOTAL EXPENDITURES	\$ 65,836	\$ 1,129,925	\$ 240,852	\$ 1,146,001	\$	257,908
Net increase (decrease)	\$ (65,836)	\$ 1,155,331	\$ 136,275	\$ (50,437)	\$	129,253

	Fiscal Year 2024 for Quarter Ended				
	9/30/2023	12/31/2023	3/31/2024	6/30/2024	YTD
Revenue:					
PENALTIES	\$ 620	\$ 133	\$ 694	\$ 471	\$ 1,919
INTEREST	166	143	126	205	639
STORMWATER FEES	14,428	181,761	7,072	102,637	305,898
INTEREST ON INVESTMENTS	9,848	11,265	13,975	18,074	53,162
INTERGOVERNMENTAL	-	-	-	25,545	25,545
TRANSFER FROM W&S FUND	-	-	-	-	-
TOTAL REVENUE	\$ 25,061	\$ 193,302	\$ 21,867	\$ 146,932	\$ 387,162
Expenditures:					
SALARIES & WAGES-FULL TIME	\$ 4,569	\$ 5,001	\$ 5,932	\$ 6,377	\$ 21,879
FICA / MEDICARE	330	356	427	454	1,566
RETIREMENT (VRS)	659	796	806	948	3,209
HEALTH INSURANCE	1,141	(2,023)	-	4,958	4,076
GROUP LIFE INSURANCE	22	2,022	903	(2,829)	118
WORKERS COMP INSURANCE	81	(30)	30	230	311
OTHER PROFESSIONAL SERVICES	4,015	(3,836)	116	3,720	4,015
REPAIRS & MAINTENANCE	360	3,655	-	(3,280)	735
ADVERTISING	-	-	-	405	405
REPAIRS & MAINTENANCE (SUPPLIES)	381	(21)	-	21	381
PRINCIPAL W&S FUND	-	381	-	177,764	178,145
INTEREST W&S FUND	7,921	-	-	35,150	43,070
TOTAL EXPENDITURES	\$ 19,478	\$ 6,301	\$ 8,213	\$ 223,916	\$ 257,908
Net increase (decrease)	\$ 5,583	\$ 187,001	\$ 13,654	\$ (76,984)	\$ 129,253