

**NOTICE OF PUBLIC HEARING BEFORE THE ECONOMIC DEVELOPMENT AUTHORITY OF ROCKINGHAM COUNTY, VIRGINIA, ON A PROPOSED PRIVATE ACTIVITY BOND FINANCING FOR WHITEHALL SENIOR LIVING, LLC AND AFFILIATES**

Notice is hereby given that the Economic Development Authority of Rockingham County, Virginia (the "Issuer") will hold a public hearing on the request of Whitehall Senior Living, LLC, a South Carolina limited liability company ("Whitehall"), whose address is 1124 Park West Boulevard, Suite 101, Mount Pleasant, South Carolina 29466, for the issuance by the Issuer of its Senior Living Residential Rental Housing Revenue Bonds (The Retreat at Preston Lake Project), in one or more series, in an aggregate principal amount not to exceed \$21,000,000 (the "Bonds"). The proceeds of the Bonds, when and if issued, would be loaned to Harrisonburg AL, LLC, a Virginia limited liability company, and Retreat at Preston Lake, LLC, a Virginia limited liability company (collectively, the "Borrowers"), each of which is an affiliate of Whitehall, to be used, together with other funds of the Borrowers, to (i) finance the acquisition, construction, development, furnishing and equipping of an approximately 84-unit senior living facility to be located on approximately 7.011 acres of land located in Rockingham County, Virginia, at 371 Boyers Road, Harrisonburg (Rockingham County), Virginia 22801 (collectively, the "Project"); (ii) fund capitalized interest on the Bonds during the construction of the Project and for a limited period thereafter; (iii) fund one or more reserve funds for the Bonds, if deemed necessary or desirable; and (iv) pay certain costs of issuing the Bonds. The Project is expected to meet the requirements of a qualified residential rental project within the meaning of Section 142(d) of the Internal Revenue Code of 1986, as amended. The Project will be owned by Harrisonburg AL, LLC, and operated by Retreat at Preston Lake, LLC. The initial manager of the Project will be Phoenix Senior Living, LLC, a Georgia limited liability company, or an affiliate thereof, or another entity chosen by the Borrowers. The public hearing, which may be continued or adjourned, will be held at 8:30 a.m. on May 13, 2020, before the Issuer in the Board of Supervisors Room at the Rockingham County Administration Center, 20 East Gay Street, Harrisonburg, Virginia 22802.

As required by Virginia law, the Bonds will not pledge the credit or the taxing power, as applicable, of the Issuer or the County of Rockingham, Virginia, but will be payable solely from revenues and other security provided by the Borrowers.

The public hearing will provide an opportunity for interested persons to be heard and communications and writings to be received and considered. Written comments may be forwarded to the County Administrator at the address above or by email at [sking@rockinghamcountyva.gov](mailto:sking@rockinghamcountyva.gov). Any person who is disabled and will require an accommodation to participate in the public hearing may call the County Administrator's Office at 540-564-3012. Please call at least three (3) days in advance of the meeting and public hearing.

**ECONOMIC DEVELOPMENT AUTHORITY OF  
ROCKINGHAM COUNTY, VIRGINIA**

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